

# BEARFACTS 1996 – 2006 Jay , Indiana [18075]

Jay is one of 92 counties in Indiana. It is not part of a Metropolitan Area. Its 2006 population of 21,457 ranked 69th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Jay had a per capita personal income (PCPI) of \$25,112. This PCPI ranked 81st in the state and was 78 percent of the state average, \$32,288, and 68 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.4 percent from 2005. The 2005-2006 state change was 4.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Jay was \$17,478 and ranked 85th in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Jay had a total personal income (TPI) of \$538,836\*. This TPI ranked 71st in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Jay was \$380,263\* and ranked 71st in the state. The 2006 TPI reflected an increase of 4.6 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jay. In 2006 net earnings accounted for 67.5 percent of TPI (compared with 66.3 in 1996); dividends, interest, and rent were 10.4 percent (compared with 14.9 in 1996); and personal current transfer receipts were 22.1 percent (compared with 18.8 in 1996). From 2005 to 2006 net earnings increased 3.5 percent; dividends, interest, and rent increased 5.6 percent; and personal current transfer receipts increased 7.9 percent. From 1996 to 2006 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 5.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jay increased from \$330,323\* in 2005 to \$349,539\* in 2006, an increase of 5.8 percent. The 2005-2006 state change was 3.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$242,941\* to the 2006 estimate was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.